

SUPPLEMENTAL SPECIFICATION

REVISIONS TO ARTICLE 103.08 OF THE GENERAL PROVISIONS

103.08 Failure to Execute Contract

Paragraph a. is revised to read as follows:

a. Failure of the bidder to whom an award is made to submit the required documents within the prescribed time and to execute the contract **within fifteen (15) calendar days** after the date of notice of award, unless an extension of time is granted by the Authority, shall be just cause for cancellation of the award and the forfeiture of the proposal guaranty which shall then become the property of the Authority, not as a penalty, but in liquidation of damages sustained. Award may then be made to the next lowest responsible bidder, or the work may be readvertised, or performed as the Authority may decide.